

**Burley Parish Council**

**Clerk's Report for Meeting 12<sup>th</sup> April 2017**

**Finance**

Cheques signed at the previous meeting:

1089	Ben Houching	£56.00
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Cheques to be signed at the meeting:

1090	S Gale salary, HWA	£497.01
1091	Hall hire	£12.00
1092	Hall hire – Village Hall	£50.00
1093	S Simpson	£325.00
1094	P Daubeney	£7.00
1095	HALC HR	£180.00

**Balance of accounts 28<sup>th</sup> April 2017:**

Current Account (per bank statement)	15,209.98
Deposit Account (per bank statement)	16,278.91
Jubilee Account (per bank statement)	261.70
LH	548.63
War Memorial (per bank statement)	4536.81
Less: Cheques o/s	437.00
	<u>36,399.03</u>

**Precept** 50 % of 2017-18 precept was received on 27/4/17 of £6733.50

**Transfer** £325.00 has been transferred from the Living History account to the current account to cover S.Simpson's invoice (cheque 1093 above) reducing the Living History account balance to £223.63

**Bank Interest Rates** Currently the Reserve Accounts held by BPC are earning 0.01% interest AER variable in Natwest bank (Ringwood branch) and are linked to the current account. On a practical level BPC needs to use a high street bank as all payments and transfers between accounts require 3 signatures. The best available interest rate currently available on a charity account is with Virgin Money at 0.5%, with branches available in Southampton or Bournemouth. A linked charity current account is not available with Virgin Money. BPC should decide whether it would like to move some or all deposit accounts, whether it would prefer to keep all accounts linked at one bank and whether reducing the reserves in line with the auditor's guidance means that BPC monies will remain with Natwest.